



CITY COUNCIL

AGENDA BILL # AB22-0056

**City of Algona
200 Washington Blvd.
Algona, WA 98001**

ITEM INFORMATION			
SUBJECT: 2023 Revenue Sources	Agenda Date: November 14, 2022		
	Department/Committee/Individual	Created	Reviewed
	Mayor		
	City Administrator		X
	City Attorney		
	City Clerk		X
	Finance Dept		
	PW/Utilities		
	Planning Dept		
	Community Services		
Cost Impact:	Police Dept		
Fund Source:	Finance Committee		
Timeline:	Planning Commission		
	Civil Service Committee		
Staff Contact: Jessica Griess, Deputy City Clerk			
Attachments:			
<p>SUMMARY STATEMENT: The 2023 Preliminary Budget was presented on October 24, 2022 and included the revenue projections as shown on the attachment. Per RCW 84.55.120 a public hearing is required for the “current expense budget” which includes those activities primarily funded by taxes. In the City’s case the General Fund and Street Fund revenue sources are subject to the public hearing.</p>			
COMMITTEE REVIEW AND RECOMMENDATION:			
<p>RECOMMENDED ACTION: First Read and Discussion</p>			
RECORD OF COUNCIL ACTION			
<i>Meeting Date:</i>	<i>Action:</i>	<i>Vote:</i>	

To: Mayor Dave Hill and City Council Members

From: Tara Dunford, CPA

Date: November 14, 2022

Re: Public Hearing – 2023 Revenue Sources

ATTACHMENTS: Detailed revenue sources by fund – General Fund & Street Fund

TYPE OF ACTION: Public Hearing

Discussion: The 2023 Preliminary Budget was presented on October 24, 2022 and included the revenue projections as shown on the attachment. Per RCW 84.55.120 a public hearing is required for the “current expense budget” which includes those activities primarily funded by taxes. In the City’s case the General Fund and Street Fund revenue sources are subject to the public hearing.

This public hearing is scheduled to take public testimony on revenue sources including possible increases in property tax. This is the opportunity for citizens to comment.

General Fund

<u>Description</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2022 Projected</u>	<u>2023 Budget</u>	<u>Increase (Decrease) 2022 Projected to 2023 Budget</u>	
							<u>Dollars</u>	<u>Percent</u>
Property Tax	535,145	547,036	555,696	571,000	571,000	576,710	5,710	1.0%
Sales Tax	350,740	325,066	360,320	390,000	502,303	574,500	72,197	14.4%
Natural Gas Use Tax	9,800	10,826	22,740	23,000	23,508	23,500	(8)	0.0%
Local Criminal Justice	99,817	91,887	105,014	110,000	92,216	92,200	(16)	0.0%
Business & Occupation Tax	327,201	277,091	218,338	278,000	239,416	239,400	(16)	0.0%
Storm Drain Utility Tax	21,895	23,599	25,550	26,000	26,636	26,600	(36)	-0.1%
Water Utility Tax	85,016	90,509	96,236	105,000	100,612	100,600	(12)	0.0%
Electric Utility Tax	316,097	321,123	320,625	330,000	362,845	362,800	(45)	0.0%
Sewer Utility Tax	59,081	56,624	69,368	72,000	72,239	72,200	(39)	-0.1%
Gas Utility Tax	44,140	49,082	50,556	60,000	75,190	75,200	10	0.0%
Telephone Utility Tax	59,895	49,224	45,151	50,000	40,304	40,300	(4)	0.0%
Gambling Tax - Pulltabs	7,324	9,941	24,108	25,000	20,034	20,000	(34)	-0.2%
Gambling Tax - Amusement Gam Taxes	485	179	170	200	340	300	(40)	-11.8%
TOTAL REVENUES	1,916,637	1,852,185	1,893,871	2,040,200	2,126,643	2,204,310	77,667	3.7%
Licenses & Permits	227,235	255,758	294,163	322,050	326,480	326,500	20	0.0%
Intergovernmental	124,734	272,026	651,342	740,500	678,743	248,400	(430,343)	-63.4%
Charges For Services	43,823	46,683	119,420	245,850	205,273	264,600	59,327	28.9%
Fines & Forfeitures	14,425	57,497	38,682	45,850	65,175	65,100	(75)	-0.1%
Misc Revenues	90,826	118,195	48,996	22,850	34,714	34,700	(14)	0.0%
Non Revenues	2,290	2,832	2,254	-	-	-	-	--
TOTAL REVENUES	2,419,970	2,605,177	3,048,728	3,417,300	3,437,028	3,143,610	(293,418)	-8.5%

Street Fund

<u>Description</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2022 Projected</u>	<u>2023 Budget</u>	<u>Increase (Decrease) 2022 Projected to 2023 Budget</u>	
							<u>Dollars</u>	<u>Percent</u>
Taxes	177,497	182,419	185,467	185,000	185,000	186,850	1,850	1.0%
Licenses & Permits	22,015	7,699	360	600	600	600	-	0.0%
State Generated Revenues	380,352	193,503	65,713	301,300	284,235	68,290	(215,945)	-76.0%
Misc Revenues	33,481	2,372	21,584	30,520	5,520	5,520	-	0.0%
Interfund Transfers	-	150,000	-	253,000	253,000	139,040	(113,960)	-45.0%
TOTAL REVENUES	613,346	535,993	273,125	770,420	728,355	400,300	(328,055)	-45.0%